

CONTACT

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November 12, 2024

To

BSE Limited

Phiroze Jeejeebhoy Towers, 25th Floor, Dalal
Street, Mumbai – 400 001

The National Stock Exchange of India Ltd

Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai – 400 001

Scrip Code: 524558

Scrip Code: NEULANDLAB; Series: EQ

Dear Sir/Madam,

Sub: Update on further transfer of part of Nanakramguda property

This refers to our letter dated November 23, 2022, regarding approval of our Board of Directors for transferring the Company's property situated at Nanakramguda, Hyderabad, Telangana, admeasuring 1.75 lakh sq.ft. by way of perpetual lease to various parties, subject to receipt of requisite approvals. Further, we have vide our letter dated July 1, 2024, informed about transfer of part of the said property by way of perpetual lease, for a consideration of Rs. 31.50 crores respectively.

We would now like to update you that the Company has transferred another part of the said Property by way of perpetual lease, for a consideration of Rs. 63.00 crores.

This is for your information and records.

Thanking you

Yours Sincerely,

For Neuland Laboratories Limited

Sarada Bhamidipati
Company Secretary